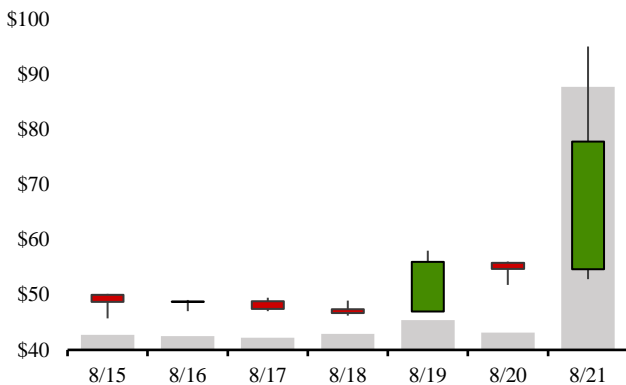


PERFORMANCE

XMR Market Cap: \$1.16b

XMR Ranking: 11 (+2)

	<u>8/21</u>	<u>1W</u>	<u>YTD</u>
XMR / BTC	0.0194	+69.1%	+35.9%
XMR / \$	\$77.82	+56.4%	+464.3%
BTC / \$	\$4,001.74	-7.5%	+315.3%
CAMCrypto30	\$637.18	-4.8%	+459.3%



THE LATEST

• Congratulations to Monero for joining the billion dollar club! As of August 21st, the total market cap of Monero is ~\$1.16b, making it the world's 11th most valuable cryptocurrency.

• The rumors have been confirmed! The world's largest cryptocurrency exchange worldwide, South Korean exchange Bithumb, announced on August 21st that it will list and begin trading Monero on August 25th. To celebrate the occasion, Bithumb is offering a promotional event for XMR traders, and trading is set to commence on August 27th. This should add a strong demand channel for Monero for the foreseeable future. Coindesk reported on the news.

• The Monero dev meeting summary and logs were released on August 20th. The biggest highlight revolves around RuffCT, where Tim Ruffing has offered suggestions on improving Monero by using sublinear ring signatures + CT. According to the Devs, it "GREATLY expands the ring signature sizes (100k+)." See reddit for further discussion.

• Silver Bharel was released on August 20th. It's a functional Android XMR wallet, although spending isn't allowed on mainnet (yet).

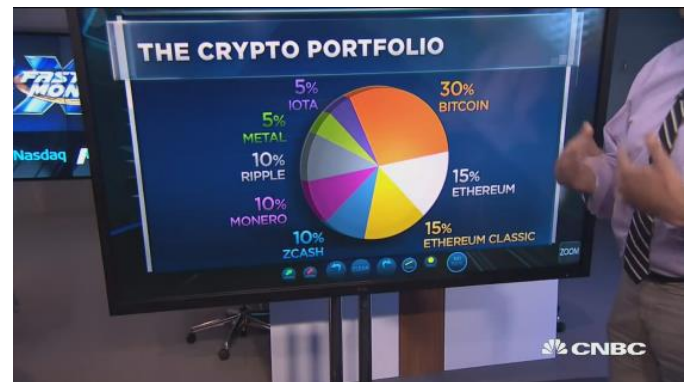
• The Merkle discussed the latest news revolving around the Bithumb announcement, dev meeting summary and logs, and new Android wallet for Monero on August 21st.

• Monero released a new video discussing ring confidential transactions on August 20th. Great work as always.

• A new paper was released by Shi-Feng sun, Man Ho au, Joseph K.Liu, and Tsz Hon Yeun titled, RingCT 2.0: A Compact Linkable Ring Signature Based Protocol for Blockchain Cryptocurrency Monero.

The abstract reads, "In this work, we initially study the necessary properties and security requirements of Ring Confidential Transaction (RingCT) protocol deployed in the popular anonymous cryptocurrency Monero. Firstly, we formalize the syntax of RingCT protocol and present several formal security definitions according to its application in Monero. Based on our observations on the underlying (linkable) ring signature and commitment schemes, we then put forward a new efficient RingCT protocol (RingCT 2.0), which is built upon the well-known Pedersen commitment, accumulator with one-way domain and signature of knowledge (which altogether perform the functions of a linkable ring signature). Besides, we show that it satisfies the security requirements if the underlying building blocks are secure in the random oracle model. In comparison with the original RingCT protocol, our RingCT 2.0 protocol presents a significant space saving, namely, the transaction size is independent of the number of groups of input accounts included in the generalized ring while the original RingCT suffers a linear growth with the number of groups, which would allow each block to process more transactions."

• Monero appeared on CNBC's Fast Money on August 16th. Brian Kelly discussed how to build a cryptocurrency portfolio and suggested a 10% allocation to Monero. Amazing to see how far Monero has come to the point that it is now appearing on a major financial news network.



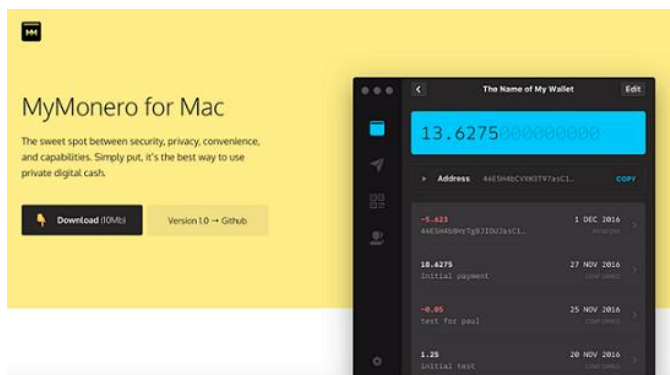
• As of August 18th, Evercoin launched a Monero exchange portal, as well as offering Monero as one of its main tokens on the front page. The service is similar to ShapeShift.

• Reddit user JollyMort posted, "The Strange Birth & History of Monero (4 part series)" on August 17th

- The Monero Monitor podcast [released a new episode](#) on August 15th. The episode focuses on the podcast itself and what they are trying to do with the show, some assumptions they make about their listeners, and where they hope this podcast fits into the space. They also offer some thoughts on how we all should evaluate the space we find ourselves in today, with ICOs and hype aplenty. Great listen as bidreddmachine provides a voice of reason during a time of mania for the crypto space.

- FutureTech Podcast released a new episode on August 21st titled, “[Monero – An Open-Source Cryptocurrency Focused on Privacy](#),” featuring Riccardo Spagni, lead maintainer of Monero. Riccardo discussed Monero’s unique approach to blockchain privacy, in depth.

- A [screenshot of the latest developments by MyMonero wallet](#) was posted on Reddit on August 15th. It will reportedly be available for MacOS, Windows, Linux, iOS, and Android.



- Eli Afram posted [a new article on CoinGeek.com](#) on August 17th discussing why he believes Monero’s best market performance is yet to come.

- Check out [this reddit post](#) if you would like to help out with testing for the upcoming Helium Hydra release.

- 96Boards posted a new YouTube video, “[OpenHours #66 - In depth discussion on Monero cryptocurrency and Kovri I2P](#)” on August 17th.

- Reddit user needmoney90 is working on [scheduling a Monero meetup in Silicon Valley](#) for the first weekend in September.

- For you technical traders, Path Trading Partners [released a new video](#) on August 21st discussing XMR as it hits all new time highs.

- Congratulations to [r/Monero](#) for breaking 19k subscribers on August 21st! To celebrate the occasion, r/Monero is [giving away a Lambo](#)^{please see fine print}, once the 20k milestone is hit.

- To round it out for the week, model and crypto trader Kati Zachary posted a positive [Instagram post about Monero](#) on August 16th.



I made this for my favorite alt \$XMR. Can you guess where each letter is from? ;)



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Monero Observer is a free weekly news publication released every Tuesday, created in an effort to keep the Monero community up to date on all the latest news and developments related to Monero. We aim to achieve this by aggregating all the relevant information into one convenient location in an easy-to-digest format. We sift through the noise so you don’t have to.

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