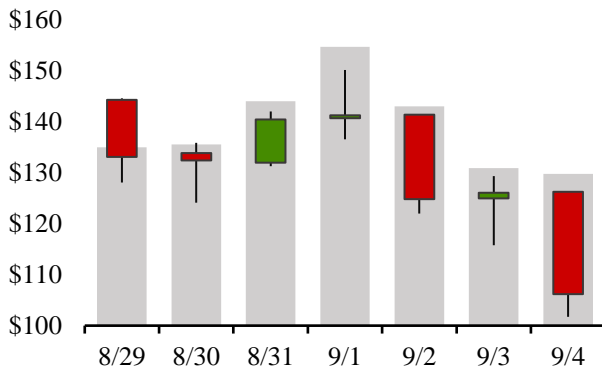


## PERFORMANCE

**XMR Market Cap:** \$1.60b

**XMR Ranking:** 8 (+1)

	<u>9/4</u>	<u>1W</u>	<u>YTD</u>
<b>XMR / BTC</b>	0.0245	-26.0%	+71.5%
<b>XMR / \$</b>	\$106.17	-27.0%	+669.9%
<b>BTC / \$</b>	\$4,326.31	-1.3%	+348.9%
<b>CAMCrypto30</b>	\$641.04	-15.4%	+462.7%



## THE LATEST

• CNBC reported on September 4<sup>th</sup> that [China is banning companies from raising money through ICOs](#), confirming rumors from earlier in the week.

The news has sent all cryptocurrencies into a downward spiral as the market cap of all cryptocurrencies decreased over ~\$35b or ~20% in the last three days alone. Monero followed suit, erasing over ~\$500m in value as it declined ~30% from its peak of ~\$150. While the ramifications on cryptocurrencies of such a ban are wide-ranging, Monero plays no role in the over-inflated ICO market and its long-term fundamental value proposition should remain intact despite the current volatility.

• CNBC reported on August 29<sup>th</sup> that [the dark web is finding bitcoin increasingly more of a problem than a help](#). Bitcoin is based on a public record of transactions known as the blockchain and recently law enforcement has gotten better at analyzing the data and catching criminals. As a result, criminals are starting to use other digital currencies such as Monero, which is built specifically for increased user privacy.

• Monero Research Lab released its [quarterly update](#) on August 31<sup>st</sup>. The document is intended to inform the community of the work done at MRL in the past quarter. In the next four weeks, MRL anticipates MRL-R002 roadmap to be put out, the second draft of the zero-knowledge literature review with Jeffrey Quesnelle to be made available to the community, and MRL-0006 to be completed and put out.

• [Monero Dev meeting summary and logs](#) was released on September 3<sup>rd</sup>. Most of the Devs are prepping for the new release this month. See link for complete highlights.

• In one of the better written articles of the week, IB Times reported August 30<sup>th</sup> that [Monero's rise from the dark web, and why cryptocurrency users want more privacy](#)

• u/I-paint-things [published this painting of Monero](#), his first in a series of paintings he is producing about cryptocurrency.



• Business Insider reported on August 29<sup>th</sup> its [top stocks, companies, and cryptocurrencies to invest in for the blockchain boom](#). Monero appeared as the #4 top cryptocurrency to invest in.

• Vice reported on August 29<sup>th</sup> how users [can now buy the privacy-focused cryptocurrency, Monero, offline with cash using the new LocalMonero service](#). Similarly, Coindesk discussed on August 30<sup>th</sup> how [Monero is getting its own version of LocalBitcoins through LocalMonero](#). BTC Manager also [discussed LocalMonero](#) on September 1<sup>st</sup>, as they note it has been around one week since the launch and buyers and sellers of the privacy-focused cryptocurrency have already traded Monero in many countries around the world.

• Ledger announced on September 4<sup>th</sup> that [Monero integration has started for the Ledger Hardware Wallet](#). Previously, they announced that there would be an alpha by the end of September.

• The Merkle discussed on September 1<sup>st</sup> that while the darknet has had an undeniable impact on the growth of cryptocurrencies, [Monero is not just a tool for hiding illegal activity](#).

• Community members u/shy, u/m-almen, and @doerdotdigital created [Monero “Propaganda” posters](#) last week. Below is my personal favorite.



• AAATrade [launched six cryptocurrency pairs](#) on August 31<sup>st</sup>, further broadening its choice of trading instruments. Bitcoin, Ethereum, Litecoin, Dash, Monero and Ripple are now tradable against the dollar and there are also three cross pairs, Ethereum/Bitcoin, Litecoin/Bitcoin and Monero/Bitcoin.

• The Italian National Security Agency website published a report about [mixing services and Monero](#). See [English translation](#).

The abstract reads, “*The Bitcoin network is the first payment system based on the concept of distributed ledger technology or blockchain. It is a virtual currency trading network where there is no authority to validate and register transactions. However, the Bitcoin platform does not allow the complete anonymity of exchanges that are also traceable. In an attempt to ensure anonymity and non-traceability, several mixing services have emerged and, since 2014, a new payment system based on blockchain technology: Monero. The author of the article introduces the reader, in a simple way, to the operation of mixing services for bitcoin payments and the underlying ideas of the Monero platform. Some recent studies have also been introduced to test the effectiveness of these mechanisms in ensuring non-traceability of transactions.*”

• [VUALIFI](#) was launched last week. VUALIFI is a service to allow users to “veil, conceal, or shroud”-ify payments to certain cryptocurrencies (BCH, ETH, DASH, ZEC, LTC, XRP). The core mission is to help secure, shroud, and protect crypto payments and exchanges and bring more privacy to every block chain. See [reddit for further discussion](#). The Merkle [also discussed VUALIFI](#) on August 29<sup>th</sup>.

• [The latest version of Monerujo was released](#) on September 4<sup>th</sup>. The new release Maroon Grivet adds QR codes for receiving as well as some wallet management functions. Monerujo is a functional Android Monero Wallet. This follows the [August 29<sup>th</sup> update](#) which brought spending functionality in mainnet amongst a bunch of bugfixes and usability improvements. As a result, the creator of Monerujo was [announced the winner of the 36.44 XMR bounty](#) for creating the first Android light wallet.

• A [new release of XMR Ticker](#) (the MacOS app to track Monero in your menu bar) was announced on September 1<sup>st</sup>.

• The Market Mogul discussed on August 31<sup>st</sup> [all you need to know about the Monero Cryptocurrency in six minutes](#).

• On September 2<sup>nd</sup>, Mark Burgunder posted his [crypto and Monero talk](#) he gave in Maleny, Australia on YouTube.

• Bithumb [hosted its Monero top trader event](#) this past weekend and awarded the top 50 traders with XMR, with 1st place taking home 100 XMR.

• [Monero Integrations](#) was redesigned last week. Check out the [reddit discussion](#). The goal is to improve payment processing in online businesses by including Monero as a payment option.

## Monero Integrations

Bring your store to a new level.

SEE HOW

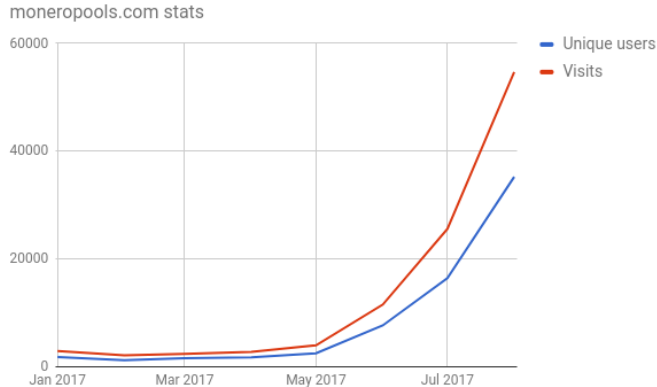
• R/Monero’s wiki page on [“scams to avoid”](#) was set up on August 29<sup>th</sup>.

• UseTheBitcoin discussed on August 31<sup>st</sup> why [Monero grew 250% in August](#).

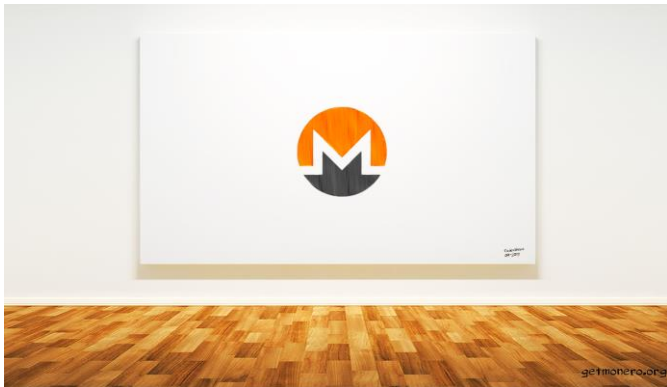
• On August 29<sup>th</sup>, [TheCryptoTrading reported](#) on some of the latest news revolving Monero, including LocalMonero, Bithumb, and Android Wallet.

• u/lafudoci shares his experiences in [promoting Monero in Taiwan and some effect statistics](#). He notes that at the beginning there were barely any people that knew about Monero but now he receives messages asking about it every day.

- [Moneropools.com](#) was updated on September 4<sup>th</sup> with new pools that have been added or taken down. They also provided usage statistics as shown below.



- Reminder that Monero Dev's are still looking for help to test the upcoming GUI release.
- There will be a [Monero Sheffield UK meetup](#) on September 13<sup>th</sup>. Those interested in hosting or attending Monero meetups should visit the [Monero Hero website](#).
- u/codexlibero created a [Monero painting wallpaper](#) on September 3<sup>rd</sup>.



- On August 31<sup>st</sup>, Crypto Coins published a YouTube video titled, "[Quick Cryptocurrency Overview: Monero \(XMR\).](#)" The video highlights the history, technology, usage, availability and price, and unique aspects of Monero.
- Denario Research published a YouTube video on September 3<sup>rd</sup> discussing what makes [Monero so special](#) and how it is different from Bitcoin, Dash, Zcash, or any other cryptocurrency.
- In his latest YouTube video, YLGV recommends [Monero as his #4 top altcoin pick for 2017.](#)
- Garlicgambit discussed on August 31<sup>st</sup> his [Monero affiliate marketing idea](#). He believes that with Monero it is possible to make this process fast, simple and combine it with financial privacy.
- [XMR Lottery](#) was launched on August 29<sup>th</sup>.

- [GotMonero.com](#) was launched on September 3<sup>rd</sup>. The website sells Monero merchandise such as tee's, hoodies, and hats.



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## ABOUT

Monero Observer is a free weekly news publication released every Tuesday, created in an effort to keep the Monero community up to date on all the latest news and developments related to Monero. We aim to achieve this by aggregating all the relevant information into one convenient location in an easy-to-digest format. We sift through the noise so you don't have to.

Monero Observer is fully operated, maintained, and funded by [monerooby\\_doo](#). Donations (XMR) are greatly appreciated: 48EVrzJVcyJAdCbFb5kdzKXpSY9UDq3mbfqufKFZryZqR61jf7MtGXicrK7fNggeJAYCW12dq8qnMcHpSAmRFsDdT8dUADx

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