PERFORMANCE

XMR Market Cap: $1.388b
XMR Ranking: 10 (-1)

	10/2	1W	YTD
XMR / BTC	0.0208	-13.0%	+45.1%
XMR / $	$91.54	-2.2%	+563.8%
BTC / $	$4,409.32	+12.3%	+357.6%
CAMCrypto30	$692.28	+8.1%	+507.6%
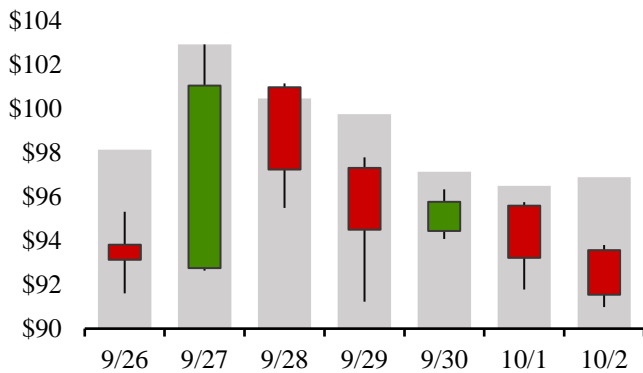
THE LATEST

• Should Have Used Monero was created. SHUM is an abbreviation that was first used in this Reddit thread. The term started trending after a Dark Net website admin named Gal Vallerius was arrested because the authorities were able to uncover his identity by following his trail of Bitcoin transactions. The website highlights that Bitcoin is not actually private and was made to highlight the dangers of using an open network like Bitcoin.

• Charlie Lee responded to Snowden on Twitter to inform him why Monero is better than Zcash.

• BTC Manager featured an interview with Monero hardware wallet pioneer, Michael Schloh, and Kovri Lead Developer Anonimal. A dedicated hardware wallet for Monero was first proposed in August 2017 and the project has now been set in motion. With the goal of 996 XMR reached thanks to contributions from 39 individuals, Michael Schloh von Bennewitz will deliver a printed circuit board, which will form the foundation of an independent hardware wallet. Built by the Monero community for the Monero community.
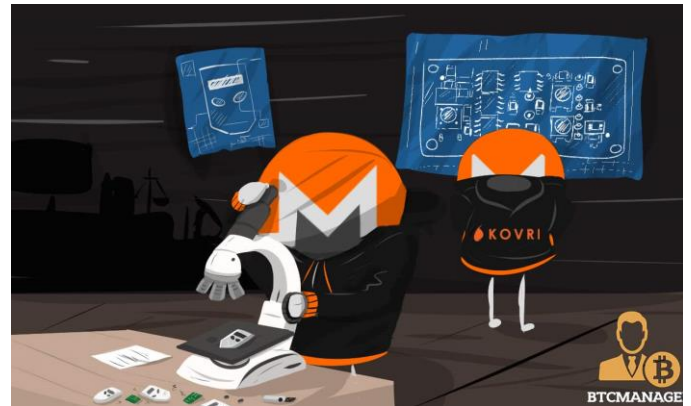
• Monero Dev meeting summary and logs for October 1st were released. See link for highlights.

• Sarang Noether posted his monthly report. In the past month, most of his work went into writing the MRL Roadmap MRL-R002, working on the ring threshold multisig paper, and RTRS RingCT prototyping.

• Monero is discussed in a new paper titled "The Power of Money – A Case for Bitcoin." The paper potentially values Monero at $2,000 per XMR.

• The Verge reported that Showtime websites were found to be running a script that allows the sites to mine visitors' extra CPU power for cryptocurrency Monero, as pointed out by users on Twitter. The afflicted sites included showtime.com and showtimeanytime.com, but the script has since been removed.

• Similarly, The Hacker News reported that hackers exploited Microsoft servers to mine Monero as they made $63,000 in 3 months.

• Production release v1.0 of Monerujo was released on the Google Play Store.

• Ledger crypto Dev posted an update on its Monero integration. On the NanoS side, around 80% of the application is developed and on Client side, around 40% is done. While the full alpha code is a little bit delayed, Monero integration is for now a priority at Ledger.

• A new episode of Monero Monitor was released. First up, Mike spoke with John Tromp, inventor of the Cuckoo Cycle Proof of Work algorithm. They discussed what it means to be an egalitarian proof of work and how Cuckoo Cycle targets consumer hardware rather than industrial ASICs. They spoke about the puzzle being solved by the algorithm itself, and also discuss what types of performance we should expect with optimized CPU and GPU mining software. After that, Mike shared a short conversation he had with John McAfee about Monero. He's been mentioning Monero on a number of TV networks lately, and they talk about why he likes the project.

• Coinhive released its first week status report as they launched the JavaScript Crypto Miner a little over a week ago.

• Bit Wise Investments launched a new crypto currency index called HOLD 10. The goal of the HOLD 10 Index is to represent the performance of the cryptocurrency market by tracking a basket of the largest coins that comprise the majority of the asset class's market capitalization. Monero is one of the components in the index.

• Coinlink was launched, a linker that generates Monero for users, privately. Coinlink hopes to provide an alternative to ads.

• Monero Miner was launched. It simplifies Monero mining using a web browser on almost any device.

• u/FabulousPandaCo announced that xmr-stak-amd was compiled for macOS. This allows GPU mining on Macs.

• Shoppers can now use Monero to pay on overstock.com.

• u/kamescg created Harvest, a distributed browser blockhain (monero). See reddit for discussion.

• u/nellanora created a Monero sticker pack for iMessage. See reddit for discussion.

• A new episode of Monero Cat was published.
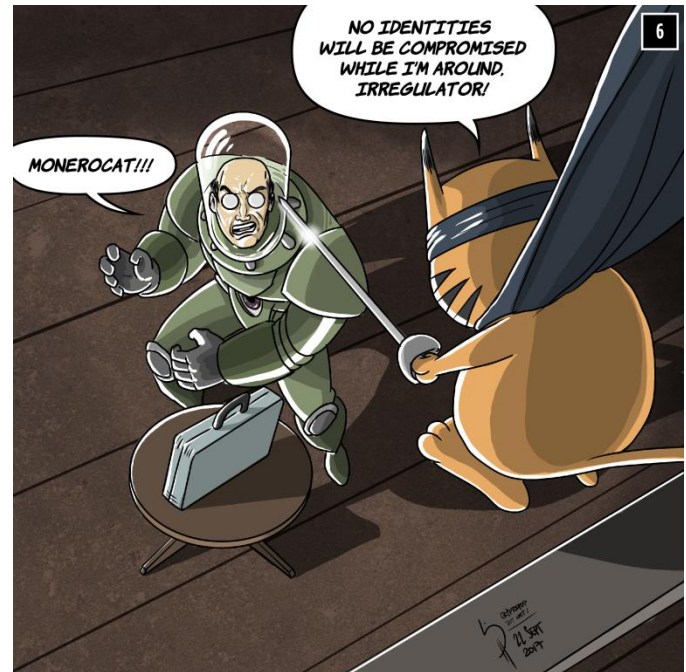
• Venezuelans are now able to calculate the real price of Monero thanks to xmrven.com.

• Coinz Trader released its monthly quant report for Monero.

• DataDash discussed Monero on his lasted YouTube video.

• The Right Trader published a new video on YouTube discussing his Monero price prediction, analysis, and forecast.

• Bitcoin for Beginners posted a video on YouTube on how to set up the Monero GUI wallet.

• Monero Brasil was launched. Monero Brasil is a Brazilian "community hub" to introduce local people to Monero and raise awareness for the biggest country in South America.

• A Czech community website for Monero was launched.

• There will be a Monero Coffee Chat on 10/7 at 16:00 UTC. This monthly meeting will feature longtime active members of the Monero community, who will answer questions from others. It will be loosely organized, and it will run about one hour.

• There will be a Monero meetup on 10/3 at Los Angeles, CA.

• u/angraecums released Monero wallpaper promotional graphics.

• Check out the latest r/monero stats!

SIGN UP

Interested in receiving the latest Monero Observer issues? Sign up on our website to begin your free subscription.

ABOUT

Monero Observer is a free weekly news publication released every Tuesday, created in an effort to keep the Monero community up to date on all the latest news and developments related to Monero. We aim to achieve this by aggregating all the relevant information into one convenient location in an easy-to-digest format. We sift through the noise so you don't have to.

Monero Observer is fully operated, maintained, and funded by monerooby_doo. Donations (XMR) are greatly appreciated: 48EVrzJVcyJAdCbFb5kdzKXpSY9UDq3mbfqufKFZryZqR61jf7Mt GXicrK7fNggeJAYCW12dq8qnMcHpSAmRFsDdT8dUADx

Send any questions, feedback, corrections, suggestions, or anything you think should be included in future issues to monerooby_doo@protonmail.com.

DISCLAIMER

This site contains opinion for informational purposes only and does not constitute investment advice. Information may contain errors and omissions. Use solely at your own risk. The authors of this site and/or the authors of articles linked to from this site may have financial investments that may bias their opinions, including ownership of Monero currency. Always do your own research, form your own opinions, and never take risks with money or trust third parties without verifying their credibility.