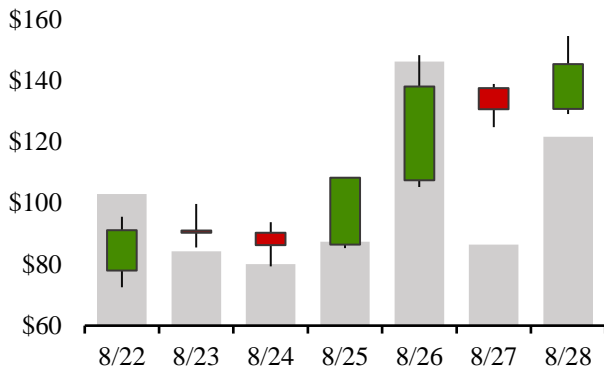


## PERFORMANCE

**XMR Market Cap:** \$2.18b

**XMR Ranking:** 9 (+2)

	<b>8/28</b>	<b>1W</b>	<b>YTD</b>
<b>XMR / BTC</b>	0.0332	+70.6%	+131.8%
<b>XMR / \$</b>	\$145.40	+86.8%	+954.4%
<b>BTC / \$</b>	\$4,382.66	+9.5%	+354.8%
<b>CAMCrypto30</b>	\$757.55	+18.9%	+564.9%



## THE LATEST

- Congratulations to Monero for breaking the top 10 rankings of most valuable crypto currencies in the world. As of August 28<sup>th</sup>, the total market cap of Monero is ~\$2.18b, making it the world's 9<sup>th</sup> most valuable cryptocurrency.

- Congratulations to [r/Monero](#) for breaking 20k subscribers!

- After a week of uncertainty, Monero finally [began trading on Bithumb](#) as of August 27<sup>th</sup>. XMR briefly traded over \$200 before settling in around the \$140-\$150 range. To celebrate the listing, Bithumb is hosting a Monero top trader event the weekend of September 2<sup>nd</sup> - 3<sup>rd</sup> and will award the top 50 traders with XMR, with 1st place taking home 100 XMR.

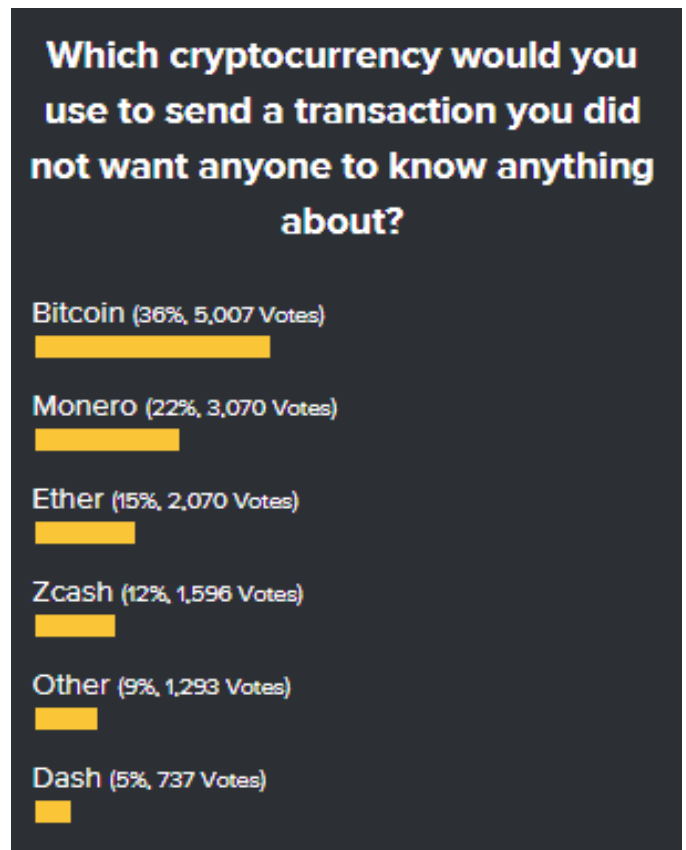
- [LocalMonero.co](#) was launched last week. The website is a person-to-person trading platform dedicated exclusively to Monero.

- Fortune reported on August 22<sup>nd</sup> that the [IRS has special software to find Bitcoin tax cheats](#). Fortune says that Bitcoin is less secret than people think and that the IRS is paying a company called Chainalysis to help identify the owners of digital "wallets". Chainalysis says the company has information on 25% of all Bitcoin addresses. Fortune goes on to say that some Bitcoin users are thinking of switching to other digital currencies like Monero that are harder to trace. Increased demand for privacy should continue to lead to positive momentum for Monero.

- The admin of Bitmixer.io, the largest Bitcoin mixing service which recently closed, recommended Monero on August 22<sup>nd</sup>, "[After the deep investigation I confirm that MONERO is the best privacy currency. So I strongly recommend MONERO for all people who need extra privacy.](#)"

- On the topic of privacy and being anonymous, MIT Technology Review issued a new study on August 23<sup>rd</sup> claiming that [Bitcoin transactions aren't as anonymous as everyone hoped](#). This is due to web merchants routinely leaking data about purchases. And that can make it straightforward to link individuals with their Bitcoin purchases.

- The chart below was taken from CoinDesk. While Monero came in at #2, the fact that Bitcoin came in at #1 proves that the general crypto community is still largely unaware of the lack-of privacy traits Bitcoin actually possess and what Monero brings to the table.



- [Monerotrader.net](#) was launched on August 22<sup>nd</sup>. Monerotrader.net is hoping to provide a service similar to Shapeshift, allowing you to convert XMR to and from BTC. See [reddit discussion](#) for more info.

- Check out [this reddit post](#) if you are interested in helping out to test the upcoming GUI release.

- HelloLuis posted [this great Monero cartoon](#) to celebrate Monero's recent surge in price.



- Huffington Post [released an article on August 24<sup>th</sup>](#) where “10 top cryptocurrency investors” shared their favorite long-term picks. Monero appeared twice on the list.

- [Monero was discussed in a Forbes Article](#) on August 26<sup>th</sup>, discussing how Monero price hit an all-time high, pushing higher as the privacy-oriented digital currency continued to benefit from its recent listing on Korean exchange Bithumb.

- A [new episode of the Monero Monitor](#) was released on August 28<sup>th</sup>. The episode talks about Bithumb adding Monero to their exchange, the debut of LocalMonero.co, Globee's ninja launch, RuffCT, the IRS tracing 50% of all Bitcoin transactions, Taylor Swift's new single, and lots more.

- The Crypto Current [discussed Monero](#) on August 26<sup>th</sup>. Good discussion on what to watch out for when analyzing the crypto space today.

- [Android Wallet: Monerujo “Silver Bharal”, point release 2](#) was announced on August 22<sup>nd</sup>. It's a stable release with all necessary functions for day-to-day Monero fun. Spending is still restricted to testnet until more community testing has happened.

- SamsungGalaxyPlayer posted a fantastic [Monero guide](#) on reddit on August 22<sup>nd</sup> for new members of the community.

- Jose Suarez released “[The definitive guide to get started with Monero](#)” on August 28<sup>th</sup>.

- Moneycontrol.com [interviewed BitBay's Rohit Dahda](#) on August 22<sup>nd</sup>. With the entry of BitBay, users in India will soon have access to some of the most popular altcoins including Monero.

- BTCManger.com discussed on August 24<sup>th</sup> [what is Kovri and why is it important for Monero](#). The article highlights a recent OpenHours episode where several Monero contributors joined the show to talk about the Kovri project. The project aims to further improve the privacy of the Monero network by making it virtually impossible to deduct any information about transactions. Also, Kovri may potentially become the go-to method to hide IP addresses.

- Phloating Man released an in-depth [beginners guide on how to use Monero from a Live USB](#) last week.

- Reddit user [u/zhizhongzhiwai translated the Monero Presentation in Simplified Chinese](#) on August 24<sup>th</sup>.



- It was announced on August 25<sup>th</sup> that [Globee is now online](#). It allows online merchants to accept payments through credit cards and a host of cryptocurrencies, while being settled in Bitcoin, Monero or fiat currency.

- It was announced on August 25<sup>th</sup> [that Envato accepted Monero WooCommerce Payment Gateway](#). Monero Payment Gateway for WooCommerce is a full-fledged payment gateway for WooCommerce that makes it easier for merchants to accept Monero payments on your store.

- Monero awareness continues to surge as shown in [this recent Google trends chart](#).



- Sarang Noether has [updated his proposal](#) on August 22<sup>nd</sup> to address some concerns raised by the community, and was fully funded as of August 28<sup>th</sup>! To recap, Sarang Noether is a mathematical and cryptographic researcher and aims to keep Monero stable and help it grow long term.

- EXMO exchange announced on August 28<sup>th</sup> that [they added Monero to platform](#).

- Bitcoin Developer Jimmy Song posted the [following poll](#) on August 28<sup>th</sup> on twitter. Monero was voted as the favorite privacy altcoin.



**Jimmy Song**

@jimmysong

## What is your favorite privacy altcoin?

13% Dash

47% Monero

19% ZCash

21% Other (pls comment)

4,590 votes

- If your blockchain sync is either stuck or slow, follow [this guide posted on StackExchange](#).
- The next Monero Community Meeting will be [on September 2<sup>nd</sup> @ 17:00 UTC](#).
- Here is a [YouTube video](#) from August 22<sup>nd</sup> showing some [Monero mining in action](#).
- To finish it off, time for a blast from the past. Check out this legendary [YouTube video](#) from AmericaPegasus discussing Monero back in 2015. Great foresight into what was to come.



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## ABOUT

Monero Observer is a free weekly news publication released every Tuesday, created in an effort to keep the Monero community up to date on all the latest news and developments related to Monero. We aim to achieve this by aggregating all the relevant information into one convenient location in an easy-to-digest format. We sift through the noise so you don't have to.

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